



TransCorp Hotels Plc FY 2023 5th February 2024

MPR: 18.75%
Dec'23 Inflation Rate: 28.92%
Q3 2023 Real GDP: 2.54%

TransCorp Hotels Plc Statement of Profit or Loss	FY 2023 (N'000)	FY 2022 (N'000)	% Change			
Revenue	42,700,615	31,441,914	35.81%			
Cost of Sales	(12,089,123)	(9,052,257)	33.55%	Key Ratio	FY 23	FY 22
Gross Profit	30,611,492	22,389,657	36.72%	COGS Margin	28.3%	28.8%
Operating Expenses	(18,102,675)	(14,634,847)	23.70%	Gross Margin	71.7%	71.2%
Impairment (losses) on Financial Assets	(37,718)	(64,273)	41.32%	Operating Margin	30.9%	27.5%
Other Operating Income	736,335	969,243	24.03%	Net Profit Margin	14.3%	8.3%
Operating Profit	13,207,434	8,659,780	52.51%	Debt/Equity Ratio	30.0%	38.2%
Finance Income	84,407	8,721	867.8%	Asset Turnover	0.34x	0.26x
Finance Cost	(3,879,544)	(4,141,497)	6.33%			
Net Finance Costs	(3,795,137)	(4,132,776)	8.17%			
Profit before tax	9,412,297	4,527,004	107.9%	Financial Statistics		
Income tax	(3,314,106)	(1,909,109)	73.59%	Share price	N97.40	
Profit for the year	6,098,191	2,617,895	132.9%	52 Week H/L	100/6.21	
Basic EPS (kobo)	0.6	0.26	130.7%	Shares Outs (Mn)	10,243	
				Market Cap (Bn)	997.6	
Balance Sheet as at December 31, 2023	31-Dec-2023	31-Dec-2022		P/E Ratio	162.33x	
Cash and cash equivalents	8,978,579	5,183,097	73.23%	P/B Ratio	14.48x	
Intangible Assets	139,601	158,856	12.12%	Return on Assets	4.9%	
Trade and other receivables	4,265,585	3,220,475	32.45%	Return on Equity	8.9%	
Inventories	645,564	616,624	4.69%			
Property Plant and Equipment	107,837,219	107,971,345	0.12%			
Other Assets	3,820,200	3,336,985	14.48%	Corporate Actions		
Total Assets	125,686,748	120,487,382	4.32%	Interim Dividend	N/A	
				Bonus	N/A	
Trade and other payables	20,344,468	20,125,594	1.09%	Qualification Date	N/A	
Deferred Income Liabilities	1,544,082	1,992,078	22.49%	Closure Date	N/A	
Deposit for shares	2,410,000	2,410,000	0.00%	Payment Date	N/A	
Borrowings	20,633,516	23,959,577	13.88%	AGM Date	N/A	
Other Liabilities	11,866,878	9,210,520	28.84%			
Total Liabilities	56,798,944	57,697,769	1.56%			
Total shareholders' equity	68,887,804	62,789,613	9.71%			